

Financing New Growth
Institutional readiness unleashing
opportunities arising from the
European Green Deal

The Next Generation EU Leading Towards the #Ecocivilisation

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Curator of the #Ecocivilisation

Formal EU Commissioner

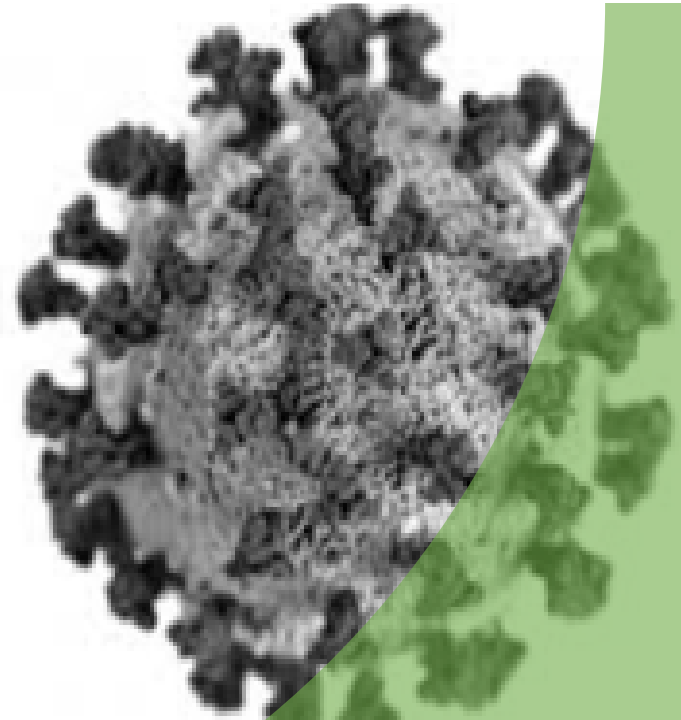
19th January 2021

The world

globalized (markets)
digitalized (the West)
urbanized (80%)
polluted (in a critical phase)

Challenges

investments (lacking focus)
raw materials (scarcies, available to a few)
skills (inadequate)
distribution (unadjusted)
values (challenged)



The 2030 Agenda for Sustainable Development

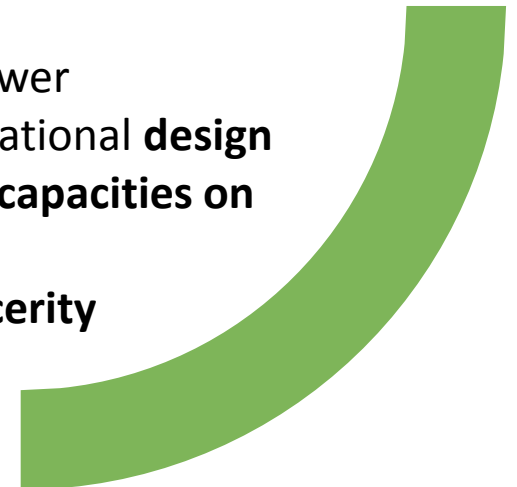


Hope:

- Global vision
- Transparent commitment

Challenges:

- Lack of efficient global **governance**
- No enforcement power
- Lack of new organisational **design**
- Lack of progressive **capacities on the ground**
- Lack of political **sincerity**



A European Green Deal

Striving to be the first climate-neutral continent by 2050

Hope:

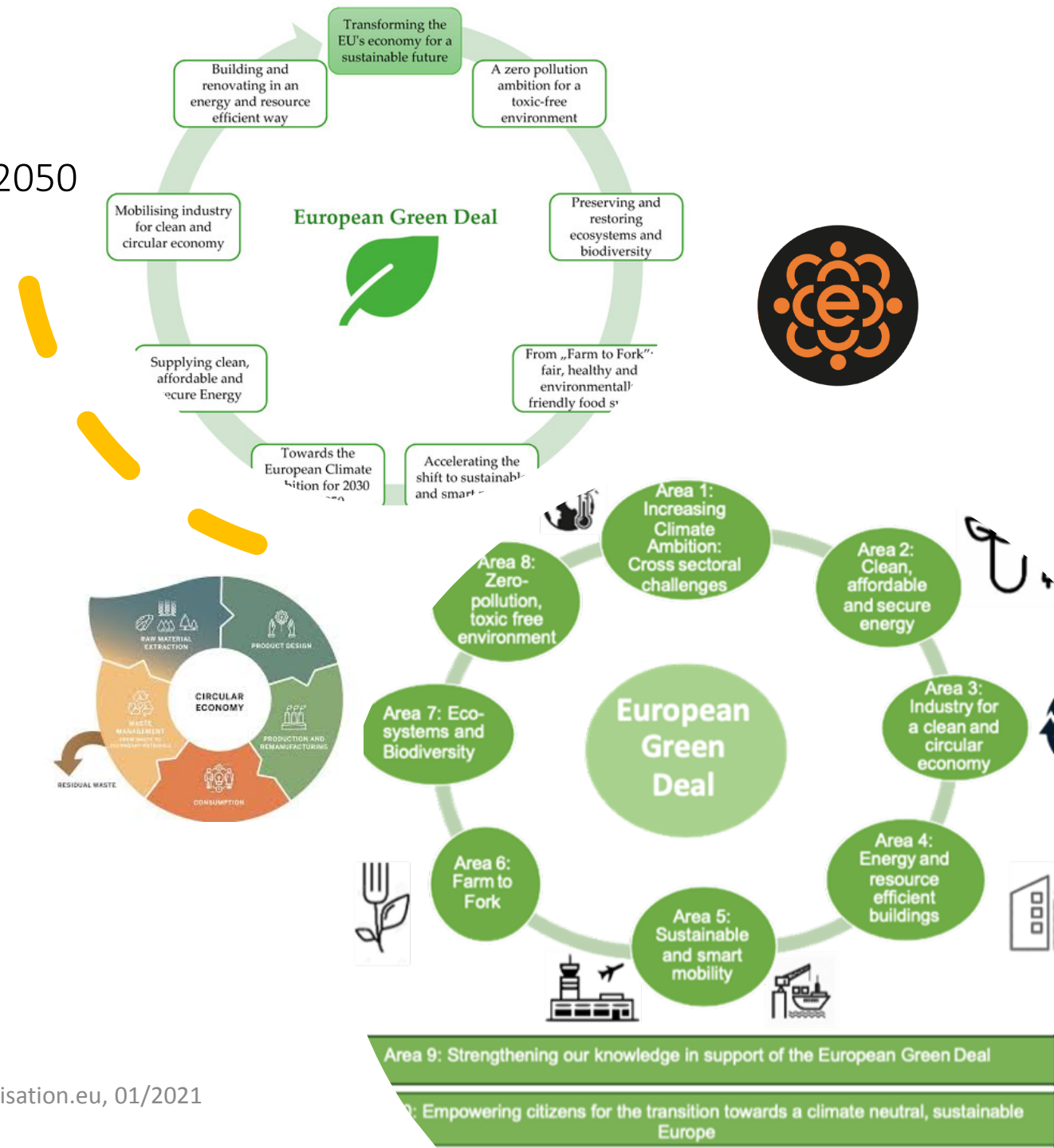
- Clear goals, clear strategy, emerging action plans
- Dedicated instruments
- Emerging financial tools

Challenges:

- Lack of efficient **governance**
- Lack of new **organisational design**
- Lack of progressive **capacities on the ground**
- Lack of political **sincerity**

Reaching this target will require action by all sectors of our economy, including

- investing in environmentally-friendly **technologies**
- supporting **industry** to innovate
- rolling out cleaner, cheaper and healthier forms of private and public **transport**
- decarbonising the **energy** sector
- ensuring **buildings** are more energy efficient
- working with international partners to improve global environmental **standards**





A European Green Deal €1 trillion of investments

3 dimensions to reach €260 billion green investments by 2030.

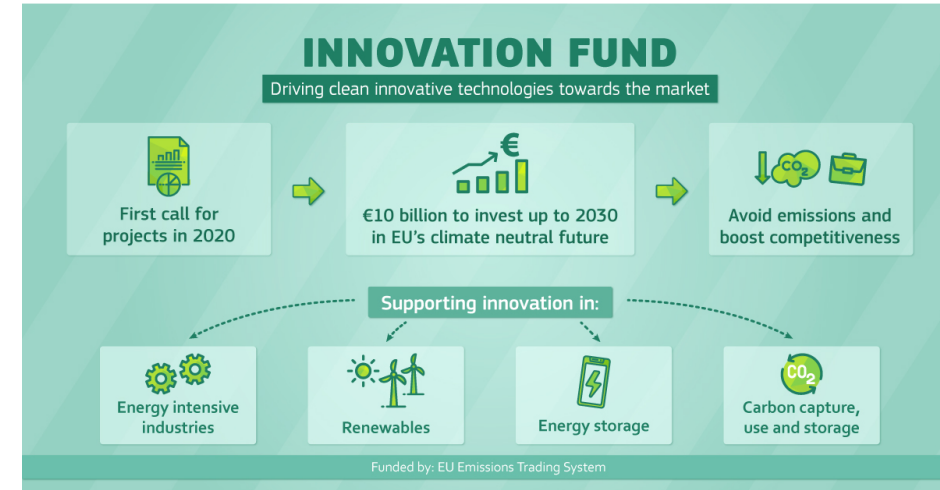
Financing (25% of the EU budget 21/27)

Enabling (providing incentives for green budgeting and procurement, State Aid for just transition regions)

Practical support (in planning, designing and executing sustainable project)

3 “Just Transition Mechanisms” (€100 billion for 2021-2027 in addition to the EU's budget)

- **A Just Transition Fund**, €7.5 billion of fresh EU funds, coming on top of the next long-term EU budget (Territorial just transition plans, to match the ERDF and the ESF+ & national resources)
- **A dedicated just transition scheme under InvestEU**, €45 billion of investments. It will seek to attract private investments, including in sustainable energy and transport
- **A public sector loan facility with the EIB backed by the EU budget** to mobilise between €25 and €30 billion of investments. (loans to the public sector including investments in district heating networks and renovation of buildings)





- a common **language**
- a standard-neutral **taxonomy**
- aligned financial flows with a pathway towards low-carbon and climate-resilient development;
- an assessment of climate & environmental risk
- A standard green financing matrix/criteria

Challenges for the **SME and start-up** financing:

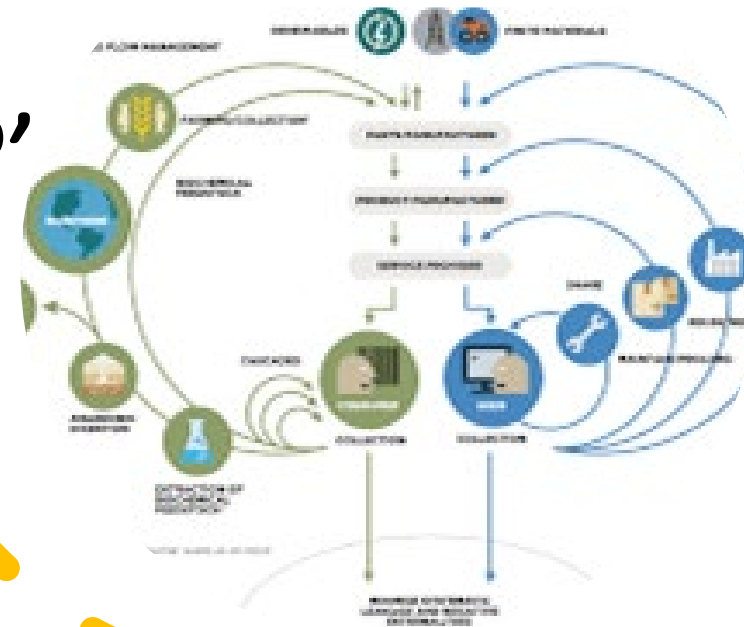
- Technocracy
- Centralised transaction systems in the hands of centralised banking (privatisation of central reserves) vs bottom up system where transactions are shared via a common/standard global interface and owned locally with an independent public governance body
- Humans as a natural resource, as a life stock to be exploit vs human as an sovereign individual with a user's rights as the core of the decision making

The needs for a sustainable green financing in the future

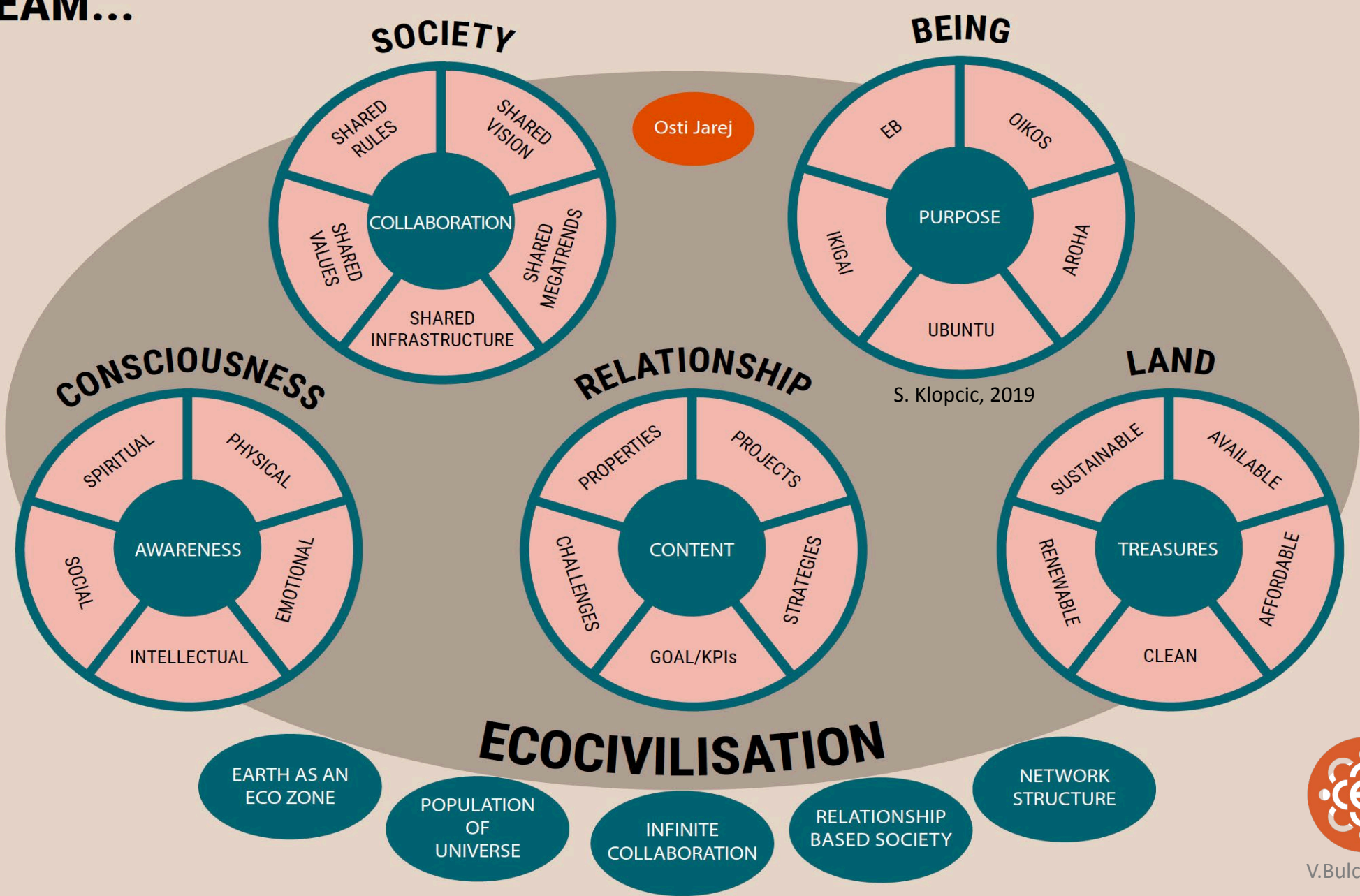
Circular Economy pressing ‘?’

content before EUR

- Can we decouple the economic growth from environmental exploration?
 - A need for new technologies and **socio-technical innovation** to decarbonise and dematerialise the economy
- Is there a 100% circular economy?
 - A need for a **new vision** of a society not based solely on growth
- How to speed up the capacity building on the ground?
 - develop a **system** perspective which includes also tax systems, public investments, ownership of resources, governance, responsibility of the capital. it is not only about ecology it is about life
- How to build the awareness for re-inventing and re-focusing the society?
 - new **matrix** (horizontal), benchmarking, governance



I HAVE A DREAM...

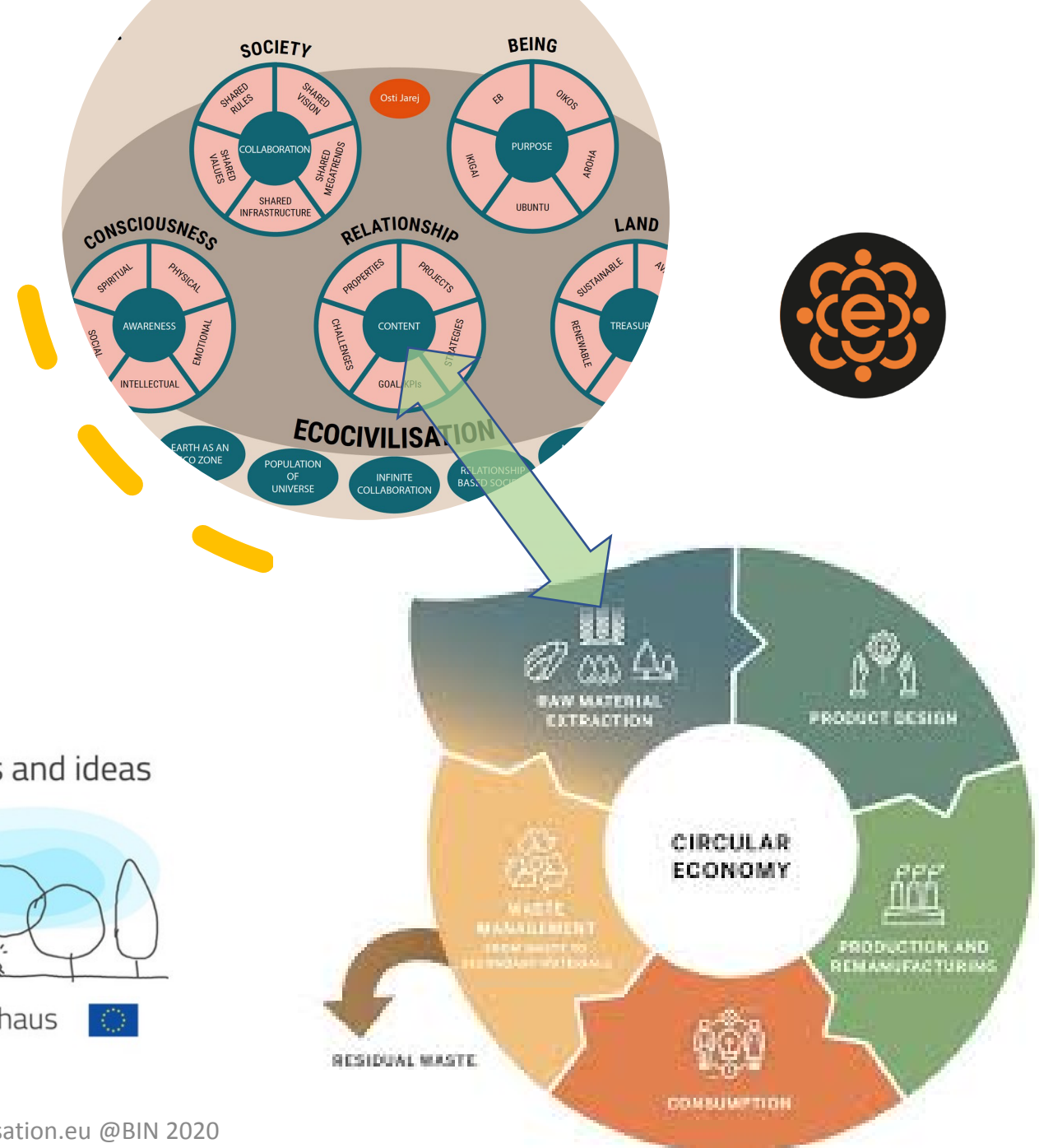


V.Bulc 2020

Ecocivilisation

- New shared destination
- New social structures and goals
- Focus on what matters for the prosperity of life
- Because the challenges within and around us are seeking a new awareness, a new destination

share your stories and ideas



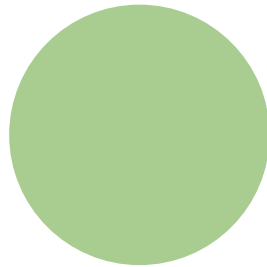
“Together we know...”

Thank you

Violeta

www.ecocivilisation.eu

FB, LinkedIn, Tweeter, Instagram





Innovator in mind.
Socialist in heart.
Environmentalist in spirit.
Liberal in actions.



curator of #Ecocivilisation: #EcocivilisationTalks,
#EcocivilisationInAction, #YearOfUbuntu2021
#EcocivilisationOpenGlobalHouse

#EU Commissioner for Transport (2014-2020)

deputy Prime Minister of Republic of #Slovenia (2014)

entrepreneur, innovator, engineer, author,
sportsperson, traveler through space and time

curious, committed, open, engaging, dedicated to
love, truth, collaboration, joy, compassion

building trust to serve my higher self and higher good.

recommended reading:

Rhythms Of Business Evolution: https://www.ecocivilisation.eu/wp-content/uploads/2021/01/BULC_Rhythms-of-Business-Revolution_knjiga-za-CIP-a.pdf

Magic Of Contribution <https://www.ecocivilisation.eu/wp-content/uploads/2020/08/MagicOfContributionKnjiga.pdf>

www.ecocivilisation.eu, 01/2021

